

## ACH Funding Time

Description: Understand how and when ACH transactions are deposited into your business bank account.

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One of the most common questions studio owners ask is: *When will I get my money?* The answer depends on the type of transaction processed and the funding time associated. This article reviews ACH funding time using Studio Director’s preferred payments provider, PaySimple, and will explain when ACH transactions will be deposited to your business bank account.

### 5 Steps for ACH Funding

ACH funding is calculated on business days and is comprised of 5 steps:

1. **Day 0 (Initiation Day):** The day the transaction is entered into Studio Director. The transaction will be sent to the processor when the batch closes.
2. **Day 1 (Effective Date):** The first day of processing. This is the first business day after the **Initiation Day**. Your customer can expect to see funds debited from their bank account on this day.
3. **Day 2:** The second day of processing.
4. **Day 3 (Settlement Date):** The third and final day of processing. The processor will release the funds to your business bank account on the afternoon of this day. Your business will likely see the deposit the next business day.
5. **Posting Day:** The date the funds are deposited to your bank account.

**NOTE:** Your bank posts transactions on its own schedule, which may not align with these examples.

#### How to Calculate Funding Time

Studio Director customers using PaySimple are set up on 3-day funding. Use the chart below to understand typical funding dates for 3-day funding.

3 Day Funding:

Enter Day	Deposit Day
Monday	Friday
Tuesday	Monday
Wednesday	Tuesday
Thursday	Wednesday
Friday	Thursday
Saturday	Friday
Sunday	Friday

**NOTE:** Many banks do not update statements on Saturday. If your bank falls into this category, you will see the deposit on Monday.

### Transaction Time and Date

The time and date a transaction is entered into Studio Director is used to determine the batch it is included in. Any transaction entered after the batch cut off time for that day will be included in the next business day's batch. The batch cutoff time is **5:00 pm Eastern**. Batch cutoff times are an estimate provided by Forte, the ACH processor.

As an example, if a studio enters an ACH transaction at 11:00 pm Eastern on Monday, it will be included in Tuesday's batch, making Tuesday the **Initiation Day**.

### Non-Banking Days

ACH funding is based on business days only. Funding time calculations can be affected by bank holidays, as no transaction processing takes place on these days. They should be considered in all funding time calculations:

- Saturday and Sunday
- All Bank Holidays
- New Year's Day (January)
- Martin Luther King Day (January)
- Presidents Day (February)
- Memorial Day (May)
- Juneteenth (June)
- Independence Day (July)
- Labor Day (September)
- Columbus Day (October)
- Veterans Day (November)
- Thanksgiving Day (November)
- Christmas Day (December)